# HDFC DEPOSITS

## **INDIVIDUALS**

## **HIGHEST SAFETY**

CRISIL has reaffirmed "FAAA/Stable" rating & ICRA has reaffirmed "MAAA (stable)" rating for twenty third consecutive year.

#### **QUICK LOAN FACILITY**

Loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit amount, subject to the terms and conditions framed by HDFC. Interest on such loans will be 2% above the deposit rate. *This facility is not available for deposits from minors and NRIs.* 

HDFC SPECIAL DEPOSITS UPTO ₹ 20 CRORE							
Limited Period Scheme Rate of Interest (p.a.)							
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*		
33 Months	7.50%	7.55%	7.60%	7.75%	7.75%		
66 Months	7.50%	7.55%	7.60%	7.75%	7.75%		
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000		

<sup>\*</sup> For cumulative option, Interest is compounded annually.

HDFC PREMIUM DEPOSITS UPTO ₹ 2 CRORE							
Fixed Rates only Rate of Interest (p.a.)							
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*		
15 Months	7.40%	7.45%	7.50%	-	7.65%		
22 Months	7.45%	7.50%	7.55%	7.70%	7.70%		
30 Months	7.40%	7.45%	7.50%	7.65%	7.65%		
44 Months	7.45%	7.50%	7.55%	7.70%	7.70%		
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000		

<sup>\*</sup> For cumulative option. Interest is compounded annually.

* For cumulative option, Interest is compounded annually.							
INTEREST RATES ON DEPOSITS UPTO ₹ 2 CRORE							
Fixed & Variable Rates Rate of Interest (p							
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*		
12 - 23 Months	7.30%	7.35%	7.40%	-	7.55%		
24 - 84 Months	7.30%	7.35%	7.40%	7.55%	7.55%		
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000		
INTEREST RATES ON DEPOSITS EXCEEDING ₹ 2 CRORE							
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*		
12 - 23 Months	7.35%	7.40%	7.45%	-	7.60%		
24 - 84 Months	7.35%	7.40%	7.45%	7.60%	7.60%		

<sup>\*</sup> For cumulative option, Interest is compounded annually.

Senior Citizen (60 years and above)					
Additional Interest Rate (for Deposits upto ₹ 2 crore only)	0.25% p.a.				

RATES EFFECTIVE FROM MAY 21, 2018

Cheque should be drawn in favour of "HDFC Ltd." and marked "Account Payee only"

• INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT.



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Phones: 022-67546060 (for Deposits only) Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones) CIN: L70100MH1977PLC019916 Email: deposits@hdfc.com Website: www.hdfc.com

#### **TERMS & CONDITIONS**

#### **DEPOSIT CAN BE PLACED BY**

Resident Individual, Minor through guardian & Hindu Undivided Family (who is not a tax-resident of any country other than India).

#### MODE OF ACCEPTANCE

a) Through an account payee cheque favouring "HDFC Ltd"; or

b) Remittance of funds through RTGS, NEFT or fund transfer into HDFC's bank account on any working day (other than Saturday). In case the deposit amount is Rs. 25 lacs or more, the depositor must intimate HDFC latest by 12.30 pm on the day of remittance so that interest shall accrue from that date; else interest shall accrue from the next working day.

Bank Account details for remittance of funds:

Beneficiary Name: HDFC LTD.

Account No.: HDFCFD+Depositor's PAN (i.e. if PAN of the depositor is ABCDE1234Z then account number should be mentioned as HDFCFDABCDE1234Z)

IFSC Code: HDFC0000060

Bank Name & Branch: HDFC Bank Ltd, Fort Branch, Mumbai

#### INTEREST

Interest will be payable on the deposit from the date of realization of cheque or transfer of funds into HDFC's bank account on any working day (other than Saturday) with prior intimation. Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below:

Monthly Income Plan (MIP)		Last day of each month
	Non-cumulative- Quarterly option	June 30, September 30, December 31 and March 31
	Non-cumulative - Half-yearly option	September 30 and March 31
	Annual Income Plan	March 31

Cumulative Interest Option & Recurring Deposits Plan: Interest will be compounded annually and accrued every year after deducting tax, wherever applicable. The principal along with interest will be paid on maturity once the discharged deposit receipt is received by us. In case of MIP and Non-Cumulative deposits, if the first interest due date falls within a week from the deposit date, then the interest for the first broken period will be paid in the next interest cycle.

Interest amount (net of TDS - where applicable) will be paid through NACH/ECS at all centres where this facility is available. Where this facility is not available, interest will be paid through "Account payee" cheque drawn in favour of the first named depositor along with his bank account details furnished. In case of Monthly Income Plan, post-dated interest cheques for every financial year will be issued in advance. Interest on Monthly Income Plan under Variable Rate Deposit will be credited to the depositor's bank account on the last day of the month.

#### **VARIABLE RATE DEPOSIT**

Interest Rate on variable rate deposit is linked to the benchmark rate and will vary from time to time with the benchmark rate. Benchmark Rate is the rate of interest applicable on HDFC fixed rate deposit product for the corresponding period. Interest Reset Date - Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period. Deposit placed under the variable rate deposit cannot be changed to fixed rate deposit before the maturity date.

#### **ELECTRONIC CLEARING SERVICE (ECS)**

This facility is provided to depositors whereby the interest will be credited directly to the depositors' bank account. The depositor would receive a credit entry "ECS HDFC" in his pass book/bank statement. Intimation of interest credited would be sent on an annual basis.

#### **DEDUCTION OF INCOME TAX AT SOURCE (TDS)**

No tax deduction at source on interest paid/credited upto ₹ 5000/- in a financial year. Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. Senior Citizens (60 years and above) may submit a declaration in Form No. 15H. In such cases, PAN (Permanent Account Number) must be quoted in the Form 15G/H, else the form is invalid.

Section 139A(5A) of the Income-tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, 139A(5B) requires the person deducting such tax to indicate the PAN on the TDS certificate. In case PAN is not mentioned, the rate of TDS would be 20% as per section 206AA(1) of the Income-Tax Act, 1961. In case of deposits of ₹ 50,000 and above, it is mandatory to furnish PAN.

#### PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the Corporation, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of deposit. In case of request for premature withdrawal after the expiry of 3 months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
After 3 months but before 6 months	The maximum interest payable shall be 4% per annum for individual depositor, and no interest in case of other category of depositors.
After 6 months but before the date of maturity	The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by HDFC. In respect of variable rate deposit, the interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

The commission is paid upfront for the entire period of deposit to our authorised agent. In case of premature withdrawal, the commission is payable for the period completed and excess commission paid will be recovered from the deposit amount.

#### **RENEWAL / REPAYMENT OF DEPOSIT**

For renewal or repayment of deposit, the discharged deposit receipt must be surrendered to HDFC atleast a week before the date of maturity. In case of renewal, the prescribed application form signed by all depositors is also required to be submitted simultaneously. Interest will accrue after the maturity date only if the deposit is renewed.

If the date of maturity falls on any day on which HDFC's office remains closed, repayment will be made on the next working day. Repayment amount is remitted to depositor's bank account directly through NEFT/RTGS/NACH or paid through account payee cheque favouring the first depositor

#### NOMINATION FACILITY

As per Section 36B of the National Housing Bank Act, 1987 & Rule 2(1) of the Banking Companies (Nomination) Rule, 1985, only individual depositor/s, singly or jointly, can nominate a single person under this facility. In case the deposit is placed in the name of a minor, nomination can be made only by a person lawfully entitled to act on behalf of the minor. Power of attorney holder or any person acting in representative capacity as holder of an office or otherwise cannot nominate. In the event of the death of the sole depositor or the death of all the depositors, the nominee shall have the right to receive the amount due in respect of the deposit and payment by HDFC to the nominee shall constitute full discharge to HDFC of its liability in respect of the deposit. Nominees' name will be printed on the Deposit Receipt, unless mentioned otherwise. In case of thumb impression of the depositor/s, nomination has to be attested by two witnesses. In such cases, separate Form DA-1 may be downloaded from our website.

#### **KNOW YOUR CUSTOMER (KYC)**

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and KYC Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC requirements by submitting the following documents:

a) Latest photograph b) Self-certified copy of the proof of identify c) Self-certified copy of the proof of address and providing any other additional information sought to comply with the reporting requirements under Section 285 BA of the Income-Tax Act, 1961. In case the depositor has already submitted the above documents in his earlier deposit, then he need not submit the above documents again, but has to provide the reference of his customer number. In case of deposits of Rs. 50,000 and above, it is mandatory to furnish Aadhaar number.

#### GENERAL

In the event of death of the first / sole depositor, repayment of deposit and payment of interest will be made to the joint depositor first in order of survivor/s / nominee on submission of death certificate without reference to the heirs and/or legal representatives of the deceased.

Any discharge given by the first-named depositor for principal and/or interest will be valid and binding on all joint depositors. Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (NHB) Directions, 2010.

Employees, Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate as decided by management from time to time. In case such deposits are generated through our authorised agents, commission on such deposits would be adjusted appropriately.

All remittances by HDFC (towards interest, repayment, loan against deposit, etc.) shall be made to the bank account from where the funds were received by HDFC. Change in bank account may be permitted only in bonafide cases (such as where the account has been closed, etc.) at the sole discretion of the Comparation

CRISIL has reaffirmed "FAAA/Stable" rating on our Fixed Deposits Programme. This rating indicates that the degree of safety regarding timely payment of interest and principal is very strong.

ICRA has reaffirmed "MAAA (stable)" rating to our Fixed Deposit Programme. This rating is the highest-creditquality rating assigned by ICRA. The rated deposits programme carries the lowest credit risk.

Total amount of exposure including the non-fund based facilities, to companies in the same group or other entities or business ventures in which directors and/or the Corporation are holding substantial interest as on March 31, 2017 was Rs. 9.572.45 crore.

The deposits solicited by the Corporation are not insured.

HDFC has a right to change, amend, add or delete the terms and conditions without notice, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable, from time to time.

In case of any deficiency of the Corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the Corporation as disclosed and the representations made in the application form are true and correct and that the Corporation and its board of directors are responsible for the correctness and veracity thereof.

The housing finance company is within the regulatory framework of the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the Corporation or for the correctness of any of the statements or the representations made or opinions expressed by the Corporation, and for repayment of deposit/discharge of liabilities by the Corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing.

#### FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the application form to enable payment of commission. Application forms received without your name and code number will not be considered for payment of commission. Commission will be paid to authorised agents at the rate decided by the management, from time to time.

HDFC			PROVISIONAL RECEIPT			
WITH YOU, RIGHT THROUGH	www.hdfc.com			Date:		
Received from			cheque/HDFC Deposit Rece	ipt No	for	
₹	dated	drawn on _	Bank		_ Branch towards	
☐ Deposit for Senior	Citizens 🗆 M	Ionthly Income Plan	□ Non-Cumulative ( □ Quarterly □ Half-Yearly)	☐ Annual Income Plan	☐ Cumulative	
for a period of	months @	% per annum.	For HOUSING DI	EVELOPMENT FINANCE CO	ORPORATION LIMITE	ΞD

Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones) VALID SUBJECT TO REALISATION OF CHEQUE

Authorised Signatory



#### HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg. 169, Backbay Reclamation, Churchgate, Mumbai 400 020.
Phones: 022-67546060 (for Deposits only) Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones)
CIN: L70100MH1977PLC019916 Email: deposits@hdfc.com Website: www.hdfc.com

Agent's Name:
Code No.:

### DEPOSIT APPLICATION FORM (Resident Individuals)

PLEASE USE BLOCK LETTERS AND TICK 📝 IN APPROPI	RIATE PLACE	:S	vracnoncible for such or oth			Date			
Agents are not permitted to accept cash with application form and issue  I/We apply for placement/renewal of deposit for a perio			and will earn interest (		g tenders.	% p.a.	·		
		months a	ilid Will earli liliterest (	w		/0 μ.a.			
PAYMENT DETAILS									
A 13	e/RTGS/NEFT	(UTR) No.					Date:	D D I	M M Y Y
Bank Name				В	ranch				
Bank Account No.		MICR Code:			IFSC Code:				
Interest on this deposit may be credited to above bank account directly through NACH/NEFT/RTGS/ECS/direct credit facility. Redemption proceeds may also be credited to above bank account on receipt of discharged FDR from me/us.									
HDFC Deposit Receipt No. (In case of Renewal)				D M	M Y	Υ			
SCHEME:  MONTHLY INCOME PLAN Resident Ind NON-CUMULATIVE (Quarterly)  Hindu Undivi			RY: ☐ Member of P	ublic	☐ Dired	ctor/Relati	ve of a D		
□ NON-CUMULATIVE (Half-Yearly)	laca railing	DEPOSIT	REPAYABLE TO : [	☐ Firs	t Deposito	r 🗆 First	Deposito	or or Surv	vivor/s
☐ ANNUAL INCOME PLAN ☐ CUMULATIVE		SENIOR	CITIZENS (60 years &	above)	☐ YES		10		
First / Sole Depositor's Details (as appearing in yo	our supporting	identification	n document)						
CKYC Identifier (Skip if not alloted)									
Name									
Guardian's Name (in case of Minor)									
Mobile			Aadhaar No. (Mandatory)						
Customer No. (If KYC is already complied)			PAN						
Email ID									
Second Depositor's Details (as appearing in your s	upporting iden	ntification doc	cument)						
CKYC Identifier (Skip if not alloted)			Aadhaar No.						
Name			(manados))						
Customer No. (If KYC is already complied)			PAN						
Third Depositor's Details (as appearing in your supp	porting identific	cation docum	ient)						
CKYC Identifier (Skip if not alloted)			Aadhaar No.						
Name			(Mandatory)						
Customer No. (If KYC is already complied)			PAN						
Tax to be deducted ☐ Yes ☐ No. If No,	Please sul	bmit Forn	n 15G OR Form	15H	(for 60 ye	ears of a	ge and	above).	
I/We hereby declare that the first named depositor mentioned in my/our application is the beneficial owner of this deposit and as such he/she should be treated as the payee for the purpose of tax deduction under Section 194A of the Income Tax Act, 1961. I/We hereby agree to abide by the attached terms and conditions governing the deposit. I/we am/are not a tax-resident of any country other than India.									
I/We further declare that, I/We am/are authorized to make this deposit in the above-mentioned scheme (HDFC Deposit) and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines are Directions the second of the provisions of the provision									
or Directions thereunder, as amended from time to time. I/We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance  SIGNATURE OF DEPOSITOR(S)#									
with the applicable Law. I/We further affirm that the information/details provided by me/us is/are true and correct in all respect and nothing has been concealed. I/we hereby authorise HDFC to					. ,				
send Email/SMS alerts for all transactions relating to			ontations furnished	SEC	OND	:			
I/We have gone through the financial and other stater made by the Corporation and after careful consideration Corporation at my/our own risk and volition.				THIF		:			
FOR OFFICE USE ONLY									
Document Reference No.		Date of I	Receipt				Verifie	d by	

#### **FORM DA 1: NOMINATION** Nomination under Section 36B of the National Housing Bank Act, 1987 and Rule 2(1) of the Banking Companies (Nomination) Rule, 1985 in respect of HDFC deposits. I/We nominate the following person to whom in the event of my / our / minor's death the amount of this deposit may be returned by HDFC Ltd. Name & Address of Nominee Pin Code Email ID Customer No. (If KYC is already complied) PAN Aadhaar No. Mobile Relationship with Date of Birth of Nominee Age Depositor (If any) As the nominee is a minor on this date, I/We appoint (Name, address & age)\*\_ to receive the amount of the deposit on behalf of the nominee in the event of my / our / minor's death during the minority of the nominee. Leave out if nominee is not a minor.

Please tick if nominee's name should not be printed on Deposit Receipt/Application for renewal of deposit We will accordingly arrange to print the nominee name on the renewal application.

entitled to act on behalf of the minor.

PARTICULARS AS REQUIRED **UNDER NON-BANKING** FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING **COMPANIES (ADVERTISEMENT)** RULES, 1977.

# Where deposit is made in the name of a minor, the nomination should be signed by a person lawfully

#### HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Registered Office: Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Corporate Office: HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020. Phone: 022-6754 6060 (for deposits only), 66316000, 22820282. Fax: 22821366.

# Thumb impression shall be attested by 2 witnesses. (use separate form DA 1)

(a) Name of the Company:

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC) (CIN: L70100MH1977PLC019916) October 17, 1977

(b) Date of Incorporation:

(CIN: 170100MH1977PLC019916)

(C) Business carried on by the Company and its subsidiaries with details of branches: HPC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchasebonstruction of residential houses anywhere in India.

The Corporation has seventeen wholly owned and nine other subsidiaries viz:

HPC Developers Limited crains on the business of online portal rome real estate projects. \* HPC Investments Limited carries on the business of investments in stocks, shares, obertures and other securities. \* HPCF Childings Limited carries on the business of real estate brokers, \* HPCF United the securities of the PPC Findings Limited carries on the business of real estate brokers, \* HPCF United Securities of the PPC Findings Limited carries on the business of real estate brokers, \* HPCF United Securities of the PPC Findings Limited series of the securities. \* HPCF Childings Limited carries on the business of real estate brokers, \* HPCF United Securities on the PPC Findings Limited series as a satisfactor of them cannot be recognized an advise system's \* HPCF Childings Limited series on the securities. \* HPCF Childings Limited series on the securities. \* HPCF Childings \* HP

The Corporation has Branch Offices/Service Centres at the following places:

eragaged in the business of offiring life riensurance aposity to the insurance substition of the Corporation has Branch Offices/Service Centres at the following places:

The Corporation has Branch Offices/Service Centres at the following places:

AGRA 1:2 25 679-70. AMMERBARD (Insurangua) Tele 6:630 700 Ext. 1101171 (To Depois Only) Mininagal Tel. 6:50 1855 (Sabilité) Tel. 6:50 1861-14. AMMEDINACAR Tel. 4:60 5222. AJMER Tel. 5:20 1850 (Sabilité) Tel. 6:50 1861-14. AMMEDINACAR Tel. 4:60 5222. AJMER Tel. 2:00 15:00 580 (Sabilité) Tel. 6:50 1861-14. AMMEDINACAR Tel. 4:60 5222. AJMER Tel. 2:00 15:00 580 (Sabilité) Tel. 6:50 1861-14. AMMEDINACAR Tel. 4:60 5822. AJMER Tel. 2:00 15:00 580 (Sabilité) Tel. 6:50 1861-14. AMMEDINACAR Tel. 4:60 5822. AJMER Tel. 2:00 15:00 580 (Sabilité) Tel. 6:50 580 (Sabilité) Tel. 6:50

Sidiv	ATONE OF DEPOSITON(3)	
FIRST/SOLE/ GUARDIAN	:	
SECOND	:	18/
THIRD	:	061/05/1

(d) Brief particulars of the management of the Corporation: The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Executive Directors, viz., Mr. Keki M. Mistry, Vice Chairman & Chief Executive Officer, Mrs. Renu Sud Karnad, Managing Director and Mr. V. Srinivasa Rangan, Executive Director.

(e) Names, addresses and occupations of the Directors:

NAME	ADDRESS	OCCUPATION		
Mr. Deepak S. Parekh (Chairman)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.	Professional Director		
Mr. B. S. Mehta	Ir. B. S. Mehta Bansi S Mehta & Company, Chartered Accountants, Merchant Chamber, 41, New Marine Lines, Mumbai 400 020.			
Mr. D. M. Sukthankar	Mr. D. M. Sukthankar Flat No. 5, Priya Co-op. Hsg. Soc. Ltd., 9, Khan Abdul Gaffar Khan Road, Worli Sea Face. Mumbai 400 030.			
Mr. D. N. Ghosh	Professional Director			
Dr. S. A. Dave  Bldg. No.17, Flat No.31, MHB Colony, Opp Lilavati Hospital, Bandra Reclam Bandra (W), Mumbai 400 050.		Professional Director		
Mr. Nasser Munjee	Benedict Villa, House No. 471, Saudevado, Chorao Island, Tiswadi, Goa 403 102.	Professional Director		
Dr. Bimal Jalan	4, Babar Road, Near Bengali Market, New Delhi 110 001.	Professional Director		
Dr. J. J. Irani	No. 7 Beldih Lake, Northern Town, Jamshedpur, Jharkhand 831 001.	Professional Director		
Mr. V. Srinivasa Rangan (Executive Director)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.	Company Executive		
Ms. Renu Sud Karnad (Managing Director)	Housing Development Finance Corporation Ltd., The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi 110 067.	Company Executive		
Mr. Keki M. Mistry (Vice Chairman & Chief Executive Officer)	fr. Keki M. Mistry Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, Vice Chairman & 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.			

(f & g) Profits and Dividends:

Financial Year Ended	Profit before tax (₹ in crores)	Profit after tax (₹ in crores)	Equity Dividend Per share (₹)
31.03.2017	10,726.64	7,442.64	18.00*
31.03.2016	10,108.10	7,093.10	17.00
31.03.2015	8,624.14	5,990.14	15.00

<sup>\*</sup> Subject to shareholders' approval in the AGM to be held on July 26, 2017. This includes interim dividend of ₹3 per share paid during the year

(h) Summarized financial position of the Corporation as in the two audited balance sheets immediately preceding the date of advertisement:

		(₹ in crores
	As at March 31, 2017	As at March 31, 2016
Liabilities		
Paid-up Equity Share Capital	317.73	315.97
Reserves and Surplus	39,276.55	33,753.99
Money received against share warrants	51.10	51.10
Secured Loans	1,30,860.20	1,23,100.89
Unsecured Loans	1,48,871.95	1,14,662.05
Current Liabilities and Provisions	14,591.78	16,090.41
Deferred Tax Liability	2,388.58	902.21
Total	3,36,357.89	2,88,876.62
Assets		
Loans	2,95,733.83	2,58,658.24
Fixed Assets	642.34	664.53
Investments	20,410.10	15,345.43
Current Assets, Loans and Advances	19,571.62	14,208.42
Total	3,36,357.89	2,88,876.62

Brief particulars of Contingent Liabilities: Contingent liabilities in respect of guarantees provided by the Corporation is ₹ 628.09 crore (Previous year ₹ 50.3.2 crore), in respect of income tax demands, net of amounts provided for and disputed by the Corporation is ₹ 1.241.88 crore (Previous year ₹ 1.290.84 crore), in respect of corporate undertakings provided for securitisation of receivables ₹ 1.388.2 crore (previous year ₹ 1.298.04 crore) and in respect of disputed dues towards at x, wealth tax, interest on lease tax, and payments towards employer's contribution to ESIC not provided for by the Corporation, amounts to ₹ 0.15 crore (Previous year ₹ 0.15 crore).

- (i) The amount of Public Deposits which the Corporation can raise under the Housing Finance Companies (NHB) Directions, 2010 is equivalent to 5 times of the net owned funds i.e. ₹1,65,692.30 crore whereas the total Public Deposits as on March 31, 2017 was ₹62,938.02 crore. The amount of aggregate deposits, including Public Deposits, which the Corporation can raise is 16 times of the net owned funds i.e. ₹5,30,215.36 crore whereas the aggregate deposits as on March 31, 2017 was ₹2,80,533.54 crore.
- (j) There are no overdue deposits other than unclaimed deposits. (k) We declare that:
  - i) The Corporation has complied with the provisions of the Directions as applicable to it;
  - The compliance with the said Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank
  - iii) The deposits accepted by the Corporation are unsecured and rank pari passu with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987.
    Corporation is having a valid Certificate of Registration dated 31-07-2001 issued by the National Housing Bank (NHB) under Section 29A of the National Housing Bank Act,

1987. However, the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Corporation or for the correctness of any of the statements or representations made or opinion expressed by the Corporation and for repayment of deposits discharge of liabilities by the Corporation. above text has been approved by the Board of Directors of the Corporation at its meeting held on May 4, 2017 and is being issued on the authority and in the name of the rd of Directors of the Corporation and a copy signed by all Directors of the Corporation and a copy signed by all Directors of the Corporation has been filed with the National Housing Bank, New Delhi.

By Order of the Board A JAY AGARWAI

Date: May 4, 2017 Place: MIJMRAI